NON-CONSOLIDATED FINANCIAL STATEMENTS

TOUCHSTONE FAMILY ASSOCIATION

March 31, 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of
Touchstone Family Association

Qualified Opinion

We have audited the non-consolidated financial statements of Touchstone Family Association (the "Association"), which comprise the non-consolidated statement of financial position as at March 31, 2024, and the non-consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the non-consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of the report, the accompanying non-consolidated financial statements present fairly, in all material respects, the non-consolidated financial position of the Association as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues, and cash flows from operations for the year ended March 31, 2024 and 2023, current assets as at March 31, 2024 and 2023, and net assets as at April 1 and March 31 for both the 2024 and 2023 years.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Non-Consolidated Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Non-Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Association’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Non-Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that the accounting principles used in these non-consolidated financial statements have been applied on a basis consistent with that of the preceding year.

Vancouver, Canada
Date of board approval

Chartered Professional Accountants

Touchstone Family Association

STATEMENT OF FINANCIAL POSITION

As at March 31

	2024 $	2023 $
ASSETS		
Current		
Cash	**296,159**	569,480
Investments *[note 4]*	**1,238,759**	838,759
Accounts receivable *[note 5]*	**226,421**	36,552
Prepaid expenses	**13,188**	19,181
Due from controlled entity *[note 3]*	**49,308**	28,265
	1,823,835	1,492,237
Security deposit	**22,550**	22,550
Capital assets *[note 6]*	**43,812**	72,340
	1,890,197	1,587,127
LIABILITIES		
Current		
Accounts payable and accrued liabilities *[note 7]*	**671,983**	524,021
Deferred revenue *[note 8]*	**516,047**	436,327
Total liabilities	**1,188,030**	960,348
NET ASSETS	**702,167**	626,779
	1,890,197	1,587,127

Commitments *[note 11]*

See accompanying notes to the financial statements

On behalf of the Board:

Director

Director

Touchstone Family Association

STATEMENT IN CHANGES OF NET ASSETS

Year ended March 31

	Invested in Capital Assets $	Internally Restricted $	Un-restricted $	Total $
		[Note 9]		
2024				
Excess of revenue (expenses) for the year	**(26,629)**	**—**	**102,017**	**75,388**
Interfund transfer	**(3,798)**	**—**	**3,798**	**—**
Increase (decrease) in net assets for the year	**(30,427)**	**—**	**105,815**	**75,388**
Net assets, beginning of year	**74,239**	**238,759**	**313,781**	**626,779**
Net assets, end of year	**43,812**	**238,759**	**419,596**	**702,167**
2023				
Excess of revenue (expenses) for the year	(34,949)	—	49,510	14,561
Purchase of capital assets	48,899	—	(48,899)	—
Increase in net assets for the year	13,950	—	611	14,561
Net assets, beginning of year	60,289	238,759	313,170	612,218
Net assets, end of year	74,239	238,759	313,781	626,779

See accompanying notes to the financial statements

Touchstone Family Association

STATEMENT OF OPERATIONS

Year ended March 31

	2024 $	2023 $
REVENUE		
Ministry of Children and Family Development *[note 10]*	**5,351,200**	4,242,796
Grants *[note 8]*	**923,578**	400,366
Donations	**71,753**	78,320
Rent-free facility *[note 2]*	**48,000**	48,000
Interest, membership and other	**23,418**	18,652
Richmond Community Foundation *[note 13]*	**16,188**	15,730
BC Housing	**2,100**	2,100
Amortization of deferred contributions related to capital assets	**1,899**	1,899
Fundraising	**—**	53,285
	6,438,136	4,861,148
EXPENSES		
Salaries and benefits *[note 15]*	**5,207,522**	4,079,571
Office and miscellaneous *[note 15]*	**321,840**	178,597
Rent	**295,200**	253,624
Program expenses	**174,814**	88,099
Travel and transportation	**72,278**	58,004
Staff development and training	**67,292**	24,407
Repairs and maintenance	**49,997**	6,265
Rent-free facility *[note 2]*	**48,000**	48,000
Telephone and utilities	**39,433**	31,828
Amortization of capital assets	**28,528**	36,848
Insurance	**22,508**	17,503
Promotion and publicity	**14,759**	5,557
Professional fees	**11,800**	8,804
Membership and dues	**8,777**	9,480
	6,362,748	4,846,587
Excess of revenues for the year	**75,388**	14,561

See accompanying notes to the financial statements

Touchstone Family Association

STATEMENT OF CASH FLOWS

Year ended March 31

	2024 $	2023 $
OPERATING ACTIVITIES		
Excess of revenues for the year	**75,388**	14,561
Items not affecting cash		
Amortization of capital assets	**28,528**	36,848
Amortization of deferred contributions related to capital assets	**(1,899)**	(1,899)
Changes in other non-cash working capital items		
Accounts receivable	**(189,869)**	12,285
Prepaid expenses	**5,993**	81
Accounts payable and accrued liabilities	**147,962**	(9,351)
Deferred revenue	**81,619**	180,652
Cash provided by operating activities	**147,722**	233,177
INVESTING ACTIVITIES		
Purchase of capital assets	**—**	(48,899)
Purchase of investments, net	**(400,000)**	(838,759)
Cash used in investing activities	**(400,000)**	(887,658)
FINANCING ACTIVITIES		
Due from controlled entity	**(21,043)**	3,116
Cash provided by (used in) financing activities	**(21,043)**	3,116
Decrease in cash and equivalents	**(273,321)**	(651,365)
Cash, beginning of year	**569,480**	1,220,845
Cash, end of year	**296,159**	569,480

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

March 31, 2024

1. PURPOSE OF THE ASSOCIATION

The Touchstone Family Association (the "Association") was incorporated under the British Columbia Societies Act in 1983. The Association is a registered charity under the Income Tax Act, and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The purpose of the Association is to:

1) Establish and operate residential and non-residential facilities and services to provide emergency, receiving and assessment services for youths and their families in the City of Richmond and surrounding municipalities. These services include provision of food, clothing, shelter , psychological assessment and counselling;

2) To inform the residents of Richmond and surrounding municipalities as to the importance of the services being provided to families and children.

2. SIGNIFICANT ACCOUNTING POLICIES

These non-consolidated financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Use of Estimates

The preparation of non-consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the useful lives of capital assets, sick pay accrual, the allocation of expenses to various programs, and the revenue and expense related to the rent-free use of facility described in note 2. Actual results could differ from these estimates.

Revenue Recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions for the purchase of capital assets are deferred and amortized over the remaining useful life of the capital asset acquired. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest revenue is recognized as revenue is earned.

NOTES TO FINANCIAL STATEMENTS

March 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Revenue Recognition (Cont'd)

The Association hosts fundraising activities to supplement its operating revenues to fund the Front Porch program; revenue from such activities are recorded as deferred revenue until future program expenditures are incurred.

Measurement of Financial Instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, investments, and accounts receivable. Financial liabilities measured at amortized cost includes accounts payable and accrued liabilities.

Capital Assets

Capital assets are recorded at cost. Amortization is provided as follows:

▪ Computer hardware	3 years - straight line
▪ Furniture, fixtures and equipment (Francis House)	5 years - straight line
▪ Furniture, fixtures and equipment (Richmond)	10 years - straight line
▪ Leasehold improvements	5 years - straight line
▪ Vehicles	30% - declining balance

Donated Services

The Association recognizes contributions of goods and services when a fair market value can be reasonably estimated and when the donated goods or services would otherwise have been purchased for use in the normal course of operations.

Volunteer contribute their time to assist the Association in carrying out its activities. Due to the difficulty in determining the fair value of such services their value is not recognized in these non-consolidated financial statements.

The Association had the rent-free use of a facility owned by B.C. Housing Management Commission throughout the year for one of the programs. A facility for the program would otherwise have been rented. The fair value for the use of this facility has been reflected as revenue and as an expense in the statement of operations.

Allocation of Expenses

The Association provides intervention and support services to families and children. The costs of each program include the costs of personnel and other expenses directly related to providing the program.

NOTES TO FINANCIAL STATEMENTS

March 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Allocation of Expenses (Cont'd)

The Association incurs general support expenses that are common to the administration of the Association's programs. The Association allocates its expenses for these programs by identifying an appropriate basis of allocating each component expense, and by applying the basis consistently each year.

General support expenses related to salaries and benefits, and accounting and legal have been allocated between programs based on the percentage of revenue received for each program over total revenue. General support expenses related to office expenses have been allocated between programs based on actual usage of resources in each program. General support expenses related to rent have been allocated between programs based on space used in each program for Restorative Justice and Youth Gang. For the programs Reset Youth, Transition to Independence, Supervised Access, and Family Preservation and Reunification, rent is allocated based on full-time equivalent employees in each program as indicated on the service agreement with the Ministry of Children and Family Development.

Controlled Not-For-Profit Organization

The non-consolidated financial statements are presented on a non-consolidated basis and do not include the assets, liabilities, results of operations and net assets of the Richmond/Delta Family Empowerment Program, as summarized in note 3. Management believes separate note disclosures of this controlled not-for-profit organization provide a more meaningful presentation of the Association's activities.

Pension Plan

The Association and its employees contribute to the Municipal Pension Plan of British Columbia, a multi-employer defined benefit pension plan. Defined contribution plan accounting is applied to multi-employer defined benefit plans and accordingly, pension contributions are expensed as the actuary does not attribute portions of the unfunded liability, if any, to individual employers.

3. CONTROLLED ENTITY

The Association has 60% interest in the Richmond/Delta Family Empowerment Program, the other 40% is administered by the Boys and Girls Clubs of South Coast B.C.. The Association provides operational and staff support to the program and thereby it is able to indirectly control the entity.

Richmond/Delta Family Empowerment Program operates the Community Action Program for Children ("CAPC"). The Association, on behalf of the Richmond/Delta Family Empowerment Program, signed a contribution agreement with the Federal Minister of Health.

3. CONTROLLED ENTITY (CONT'D)

The contributions of $202,315 [2023 - $202,315] were advances from Public Health Agency of Canada to the Association on the program's behalf. The expenditures were $202,315 [2023 - $204,680], of which the Association administers 60% and the Boys and Girls Clubs of South Coast B.C. administered 40%.

At the end of the fiscal year, the Association had receivables from CAPC in the amount of $49,308 [2023 - $28,265]. This is included in CAPC's total liabilities. The receivables are reimbursements of expenses paid by the Association on CAPC's behalf.

Summary of the unaudited financial information for the Richmond/Delta Family Empowerment Program is as follows:

	2024 $	2023 $
Total assets	**65,703**	44,770
Total liabilities	**69,086**	48,153
Deficit	**(3,383)**	(3,383)

	2024 $	2023 $
Revenue	**202,315**	202,315
Expenses	**202,315**	204,680
Excess of revenue under expenses	**—**	(2,365)

4. INVESTMENTS

	2024 $	2023 $
Term deposits	**1,238,759**	838,759

Interest rates on term deposits range from 5.40% to 6.00% [2023 - 2.40% to 4.05%] and have maturity dates ranging from April 2024 to December 2024. Term deposits are reported at cost.

5. ACCOUNTS RECEIVABLE

	2024 $	2023 $
Operations	**214,244**	29,934
GST receivable	**12,177**	6,618
	226,421	36,552
Allowance for doubtful accounts	**—**	—
	226,421	36,552

NOTES TO FINANCIAL STATEMENTS

March 31, 2024

6. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value
	$	$	$
2024			
Computer hardware	**131,346**	**115,696**	**15,650**
Furniture, fixtures and equipment (Francis House)	**6,572**	**1,972**	**4,600**
Furniture, fixtures and equipment (Richmond)	**27,257**	**19,591**	**7,666**
Leasehold improvements	**2,550**	**728**	**1,822**
Vehicles	**80,615**	**66,541**	**14,074**
	248,340	**204,528**	**43,812**
2023			
Computer hardware	131,346	96,131	35,215
Furniture, fixtures and equipment (Francis House)	6,572	1,314	5,258
Furniture, fixtures and equipment (Richmond)	27,257	17,682	9,575
Leasehold improvements	2,550	364	2,186
Vehicles	80,615	60,509	20,106
	248,340	176,000	72,340

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2024	2023
	$	$
Operations	**55,328**	23,764
Wages payable	**92,961**	37,920
Vacation pay	**316,596**	283,468
Sick pay accrual	**50,861**	32,936
Government remittances - payroll remittances	**156,237**	145,933
	671,983	524,021

NOTES TO FINANCIAL STATEMENTS

March 31, 2024

8. DEFERRED REVENUE

Deferred revenues are amounts received from contributors who have restricted their use for specific operating purposes. Recognition of these amounts as revenue is deferred to periods when the specific expenditures are made. Deferred revenue consists of funds held for the following purposes:

	Balance, Beginning of Year $	Amounts Received $	Revenue Earned $	Balance, End of Year $
2024				
Canada Summer Grant	**—**	**15,647**	**15,647**	**—**
City of Richmond	**—**	**405,305**	**400,305**	**5,000**
Early Years	**—**	**66,633**	**66,633**	**—**
Front Porch - United Way	**19,500**	**165,000**	**141,857**	**42,643**
Gaming	**77,000**	**77,000**	**77,000**	**77,000**
Ministry of Public Safety and Solicitor General	**—**	**80,000**	**80,000**	**—**
Other	**—**	**18,876**	**694**	**18,182**
Restorative Justice	**—**	**104,700**	**104,700**	**—**
Royal Bank of Canada	**—**	**25,000**	**25,000**	**—**
Vancouver Coastal Health	**200,000**	**9,755**	**11,742**	**198,013**
Total grants	**296,500**	**967,916**	**923,578**	**340,838**
Other:				
Pathways to Hope	**1,899**	**—**	**1,899**	**—**
Tea Cup Fundraising	**137,928**	**37,281**	**—**	**175,209**
	436,327	**1,005,197**	**925,477**	**516,047**
2023				
Canada Summer Grant	—	19,627	19,627	—
Early Years	—	57,705	57,705	—
Front Porch - United Way	15,000	140,000	135,500	19,500
Gaming	70,000	77,000	70,000	77,000
Restorative Justice	834	104,700	105,534	—
The Federation of Community Social Services	—	12,000	12,000	—
Vancouver Coastal Health	—	200,000	—	200,000
Total grants	85,834	611,032	400,366	296,500
Other:				
Betty Averbach	7,500	—	7,500	—
City of Richmond	—	5,000	5,000	—
Pathways to Hope	3,798	—	1,899	1,899
Tea Cup Fundraising	160,442	30,483	52,997	137,928
	257,574	646,515	467,762	436,327

8. DEFERRED REVENUE (CONT'D)

Net proceeds from gaming funds are as follows:

	2024 $	2023 $
Deferred, beginning of the year	**77,000**	70,000
Received during the year	**77,000**	77,000
Recognized as revenue during the year	**(77,000)**	(70,000)
Deferred, end of the year	**77,000**	77,000

$77,000 of gaming funds received in the year is for the next fiscal year and makes up part of the $516,047 deferred balance.

9. INTERNALLY RESTRICTED NET ASSETS

The Board of Directors has restricted a portion of the Association's net assets for the following purposes:

	Balance, beginning of year $	Designated in the year $	Reduced in the year $	Balance, end of year $
Expansion of services	**238,759**	—	—	**238,759**

10. ECONOMIC DEPENDENCE

Ministry of Children and Family Development ("MCFD") provided 83% [2023 - 88%] of the Association's revenues. As a result, the Association is economically dependent on MCFD for the funding required to deliver its services and programs.

11. COMMITMENTS

On March 12, 2019, the Association entered into a 10-year office facility lease located in Richmond, expiring on September 30, 2029. The original lease was amended on July 19, 2023 to increase the leasable area of the original premises. The minimum lease payments over the next five years are as follows:

	$
2025	**154,037**
2026	**169,441**
2027	**169,441**
2028	**169,441**
2029	**169,441**
	831,801

12. PENSION PLAN

The Association and its employees contribute to the Municipal Pension Plan of British Columbia ("MPP"), a multi-employer defined benefit pension plan.

Employer contributions to the MPP of $323,099 [2023 - $263,798] were expensed during the year. Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent actuarial valuation for the plan at December 31, 2021 indicated the plan is fully funded. The plan covers approximately 256,000 active employees, of which approximately 49 are employees of the Society.

13. RICHMOND COMMUNITY FOUNDATION - ENDOWMENT FUND

The Richmond Community Foundation administers the Touchstone Family Association Permanent Agency Endowment Fund. The market value of these funds according to the most recent statement at December 31, 2023 is $394,172 [December 31, 2022 - $361,340]. As the Association has the right to receive only the investment income earned on these funds and has no access to the capital in the funds held by the Richmond Community Foundation, the Association's financial statements do not reflect this amount as an asset.

14. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments. The following analysis presents the Association's exposures to significant risk as at March 31, 2024:

Credit Risk

The Association is exposed to credit risk with respect to its cash and accounts receivable. The Association assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive based on their net realizable value. Cash and investments are held by reputable Canadian credit unions.

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Association manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

NOTES TO FINANCIAL STATEMENTS

March 31, 2024

14. FINANCIAL INSTRUMENTS (CONT'D)

Interest Rate Risk

The Association is exposed to interest rate risk on its term deposits. Fixed-rate instruments subject the Association to a fair value risk while the floating rate instruments subject it to a cash flow risk. The Society is exposed to this type of risk as a result of investments in term deposits.

15. DISCLOSURE OF REMUNERATION

Pursuant to the British Columbia Societies Act, the Association is required to disclose remuneration and benefits paid to employees and contractors who are paid $75,000 or more during the fiscal year. No remuneration was paid to any members of the Board.

Salaries and benefits expense includes $1,162,174 [2023 - $1,028,166] paid to the ten [2023 – ten] highest compensated employees in the year.

Office and miscellaneous expense includes $127,576 [2023 - $123,339] paid to one contractor [2023 - one contractor] for IT consulting services in the year.

STATEMENT OF INCOME FOR MINISTRY OF CHILDREN AND FAMILY DEVELOPMENT

Year ended March 31, 2024

	Francis House $	Family Preservation and Reunification $	Pathways to Hope $	Total MCFD Funded $	Non-MCFD Funded $	Total $
REVENUE						
Ministry of Children and Family Development	**1,267,689**	**3,577,579**	**505,932**	**5,351,200**	**—**	**5,351,200**
BC Housing	**2,100**	**—**	**—**	**2,100**	**—**	**2,100**
Grants	**5,201**	**10,446**	**—**	**15,647**	**907,931**	**923,578**
Donations	**—**	**35,154**	**—**	**35,154**	**36,599**	**71,753**
Fundraising	**—**	**—**	**—**	**—**	**—**	**—**
Interest and other	**—**	**2,891**	**—**	**2,891**	**84,715**	**87,606**
Amortization of deferred contributions related to capital assets	**—**	**—**	**1,899**	**1,899**	**—**	**1,899**
	1,274,990	**3,626,070**	**507,831**	**5,408,891**	**1,029,245**	**6,438,136**
EXPENSES						
Total payroll expense	**1,050,490**	**2,563,869**	**339,351**	**3,953,710**	**814,407**	**4,768,117**
Client support	**51,720**	**40,419**	**3,850**	**95,989**	**49,166**	**145,155**
Transportation	**14,747**	**46,948**	**2,873**	**64,568**	**6,148**	**70,716**
Program support	**15,201**	**65,541**	**36,375**	**117,117**	**27,493**	**144,610**
Administrative support	**16,707**	**270,151**	**37,098**	**323,956**	**34,628**	**358,584**
Facilities expenses	**11,770**	**268,467**	**26,150**	**306,387**	**93,499**	**399,886**
Administrative expenses	**103,965**	**316,825**	**34,492**	**455,282**	**20,398**	**475,680**
Total general and administrative	**214,110**	**1,008,351**	**140,838**	**1,363,299**	**231,332**	**1,594,631**
	1,264,600	**3,572,220**	**480,189**	**5,317,009**	**1,045,739**	**6,362,748**
Excess of revenues (expenses) for the year	**10,390**	**53,850**	**27,642**	**91,882**	**(16,494)**	**75,388**

See accompanying notes to the financial statements