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**NON-CONSOLIDATED FINANCIAL STATEMENTS**

**TOUCHSTONE FAMILY  
ASSOCIATION**

**March 31, 2023**



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## INDEPENDENT AUDITOR'S REPORT

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To the Members of  
**Touchstone Family Association**

### ***Qualified Opinion***

We have audited the non-consolidated financial statements of Touchstone Family Association (the "Association"), which comprise the non-consolidated statement of financial position as at March 31, 2023, and the non-consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the non-consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of the report, the accompanying non-consolidated financial statements present fairly, in all material respects, the non-consolidated financial position of the Association as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### ***Basis for Qualified Opinion***

In common with many not-for-profit organizations, the Association derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, revenue over expenses, and cash flows from operations for the year ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at April 1 and March 31 for both the 2023 and 2022 years.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Non-Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Non-Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

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## INDEPENDENT AUDITOR'S REPORT

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that the accounting principles used in these non-consolidated financial statements have been applied on a basis consistent with that of the preceding year.

The comparative figures for the year ended March 31, 2022 were reported on by another firm of chartered professional accountants who expressed an qualified opinion thereon in their report dated June 3, 2022.

*Tompkins Wozny LLP*

Vancouver, Canada  
June 20, 2023

Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION

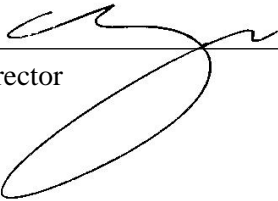
As at March 31

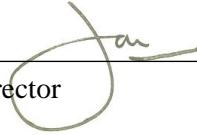
	2023	2022
	\$	\$
<b>ASSETS</b>		
<b>Current</b>		
Cash	569,480	1,220,845
Investments <i>[note 4]</i>	838,759	—
Accounts receivable <i>[note 5]</i>	36,552	48,837
Prepaid expenses	19,181	19,262
Due from controlled entity <i>[note 3]</i>	28,265	31,381
	<b>1,492,237</b>	<b>1,320,325</b>
Security deposit	22,550	22,550
Capital assets <i>[note 6]</i>	72,340	60,289
	<b>1,587,127</b>	<b>1,403,164</b>
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities <i>[note 7]</i>	524,021	533,372
Deferred revenue <i>[note 8]</i>	436,327	257,574
<b>Total liabilities</b>	<b>960,348</b>	<b>790,946</b>
<b>NET ASSETS</b>	<b>626,779</b>	<b>612,218</b>
	<b>1,587,127</b>	<b>1,403,164</b>

Commitments *[note 11]*

See accompanying notes to the financial statements

On behalf of the Board:

  
 \_\_\_\_\_  
 Director

  
 \_\_\_\_\_  
 Director

STATEMENT IN CHANGES OF NET ASSETS

Year ended March 31

	Invested in Capital Assets \$	Internally Restricted \$	Un- restricted \$	Total \$
<b>2023</b>				
		<i>[Note 9]</i>		
Excess of revenue for the year	(34,949)	—	49,510	14,561
Purchase of capital assets	48,899	—	(48,899)	—
Increase in net assets for the year	13,950	—	611	14,561
Net assets, beginning of year	60,289	238,759	313,170	612,218
<b>Net assets, end of year</b>	<b>74,239</b>	<b>238,759</b>	<b>313,781</b>	<b>626,779</b>
<b>2022</b>				
Excess of revenue (expenses) for the year	(31,752)	—	37,062	5,310
Purchase of capital assets	17,020	—	(17,020)	—
Increase (decrease) in net assets for the year	(14,732)	—	20,042	5,310
Net assets, beginning of year	75,021	238,759	293,128	606,908
<b>Net assets, end of year</b>	<b>60,289</b>	<b>238,759</b>	<b>313,170</b>	<b>612,218</b>

See accompanying notes to the financial statements

**STATEMENT OF OPERATIONS**

Year ended March 31

	2023	2022
	\$	\$
<b>REVENUE</b>		
Ministry of Children and Family Development <i>[note 10]</i>	4,242,796	3,971,781
Grants <i>[note 8]</i>	400,366	417,098
Donations	78,320	74,819
Fundraising	53,285	57,045
Rent-free facility <i>[note 2]</i>	48,000	45,600
Interest and membership	18,652	1,718
Richmond Community Foundation <i>[note 13]</i>	15,730	15,185
BC Housing	2,100	2,100
Amortization of deferred contributions related to capital assets	1,899	1,899
	<b>4,861,148</b>	<b>4,587,245</b>
<b>EXPENSES</b>		
Salaries and benefits <i>[note 15]</i>	4,079,571	3,858,042
Rent	253,624	221,633
Office and miscellaneous <i>[note 15]</i>	178,597	166,528
Program expenses	88,099	78,612
Travel and transportation	58,004	60,872
Rent-free facility <i>[note 2]</i>	48,000	45,600
Amortization of capital assets	36,848	33,651
Telephone and utilities	31,828	31,115
Staff development and training	24,407	37,431
Insurance	17,503	12,459
Membership and dues	9,480	10,100
Professional fees	8,804	8,888
Repairs and maintenance	6,265	10,890
Promotion and publicity	5,557	6,114
	<b>4,846,587</b>	<b>4,581,935</b>
<b>Excess of revenues for the year</b>	<b>14,561</b>	<b>5,310</b>

*See accompanying notes to the financial statements*

**STATEMENT OF CASH FLOWS**

Year ended March 31

	2023	2022
	\$	\$
<b>OPERATING ACTIVITIES</b>		
Excess of revenues for the year	14,561	5,310
Items not affecting cash		
Amortization of capital assets	36,848	33,651
Amortization of deferred contributions related to capital assets	(1,899)	(1,899)
Changes in other non-cash working capital items		
Accounts receivable	12,285	(17,248)
Prepaid expenses	81	3,714
Accounts payable and accrued liabilities	(9,351)	32,469
Deferred revenue	180,652	(29,167)
<b>Cash provided by operating activities</b>	<b>233,177</b>	<b>26,830</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(48,899)	(17,020)
Purchase of investments, net	(838,759)	—
<b>Cash used in investing activities</b>	<b>(887,658)</b>	<b>(17,020)</b>
<b>FINANCING ACTIVITIES</b>		
Due from controlled entity	3,116	122,110
<b>Cash provided by financing activities</b>	<b>3,116</b>	<b>122,110</b>
<b>Increase (decrease) in cash and equivalents</b>	<b>(651,365)</b>	<b>131,920</b>
Cash, beginning of year	1,220,845	1,088,925
<b>Cash, end of year</b>	<b>569,480</b>	<b>1,220,845</b>

*See accompanying notes to the financial statements*

**NOTES TO FINANCIAL STATEMENTS**

March 31, 2023

**1. PURPOSE OF THE ASSOCIATION**

The Touchstone Family Association (the "Association") was incorporated under the British Columbia Societies Act in 1983. The Association is a registered charity under the Income Tax Act, and as such is exempt from income taxes and is able to issue donation receipts for income tax purposes. In order to maintain its status as a registered charity under the Act, the Society must meet certain requirements within the Act. In the opinion of management, these requirements have been met.

The purpose of the Association is to:

- 1) Establish and operate residential and non-residential facilities and services to provide emergency, receiving and assessment services for youths and their families in the City of Richmond and surrounding municipalities. These services include provision of food, clothing, shelter , psychological assessment and counselling;
- 2) To inform the residents of Richmond and surrounding municipalities as to the importance of the services being provided to families and children.

**2. SIGNIFICANT ACCOUNTING POLICIES**

These non-consolidated financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

**Use of Estimates**

The preparation of non-consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the useful lives of capital assets, sick pay accrual, the allocation of expenses to various programs, and the revenue and expense related to the rent-free use of facility described in note 2. Actual results could differ from these estimates.

**Revenue Recognition**

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions for the purchase of capital assets are deferred and amortized over the remaining useful life of the capital asset acquired. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest revenue is recognized as revenue is earned.



NOTES TO FINANCIAL STATEMENTS

March 31, 2023

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Revenue Recognition (Cont'd)

The Association hosts fundraising activities to supplement its operating revenues to fund the Front Porch program; revenue from such activities are recorded as deferred revenue until future program expenditures are incurred.

Measurement of Financial Instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, investments, and accounts receivable. Financial liabilities measured at amortized cost includes accounts payable and accrued liabilities.

Capital Assets

Capital assets are recorded at cost. Amortization is provided as follows:

- Computer hardware 3 years - straight line
- Furniture, fixtures and equipment (Francis House) 5 years - straight line
- Furniture, fixtures and equipment (Richmond) 10 years - straight line
- Leasehold improvements 5 years - straight line
- Vehicles 30% - declining balance

Donated Services

The Association recognizes contributions of goods and services when a fair market value can be reasonably estimated and when the donated goods or services would otherwise have been purchased for use in the normal course of operations.

Volunteer contribute their time to assist the Association in carrying out its activities. Due to the difficulty in determining the fair value of such services their value is not recognized in these non-consolidated financial statements.

The Association had the rent-free use of a facility owned by B.C. Housing Management Commission throughout the year for one of the programs. A facility for the program would otherwise have been rented. The fair value for the use of this facility has been reflected as revenue and as an expense in the statement of operations.

Allocation of Expenses

The Association provides intervention and support services to families and children. The costs of each program include the costs of personnel and other expenses directly related to providing the program.

## **NOTES TO FINANCIAL STATEMENTS**

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March 31, 2023

### **2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

#### **Allocation of Expenses (Cont'd)**

The Association incurs general support expenses that are common to the administration of the Association's programs. The Association allocates its expenses for these programs by identifying an appropriate basis of allocating each component expense, and by applying the basis consistently each year.

General support expenses related to salaries and benefits, and accounting and legal have been allocated between programs based on the percentage of revenue received for each program over total revenue. General support expenses related to office expenses have been allocated between programs based on actual usage of resources in each program. General support expenses related to rent have been allocated between programs based on space used in each program for Restorative Justice and Youth Gang. For the programs Reset Youth, Transition to Independence, Supervised Access, and Family Preservation and Reunification, rent is allocated based on full-time equivalent employees in each program as indicated on the service agreement with the Ministry of Children and Family Development.

#### **Controlled Not-For-Profit Organization**

The non-consolidated financial statements are presented on a non-consolidated basis and do not include the assets, liabilities, results of operations and net assets of the Richmond/Delta Family Empowerment Program, as summarized in note 3. Management believes separate note disclosures of this controlled not-for-profit organization provide a more meaningful presentation of the Association's activities.

#### **Pension Plan**

The Association and its employees contribute to the Municipal Pension Plan of British Columbia, a multi-employer defined benefit pension plan. Defined contribution plan accounting is applied to multi-employer defined benefit plans and accordingly, pension contributions are expensed as the actuary does not attribute portions of the unfunded liability, if any, to individual employers.

### **3. CONTROLLED ENTITY**

The Association has 60% interest in the Richmond/Delta Family Empowerment Program, the other 40% is administered by the Boys and Girls Clubs of South Coast B.C.. The Association provides operational and staff support to the program and thereby it is able to indirectly control the entity.

Richmond/Delta Family Empowerment Program operates the Community Action Program for Children ("CAPC"). The Association, on behalf of the Richmond/Delta Family Empowerment Program, signed a contribution agreement with the Federal Minister of Health.

**NOTES TO FINANCIAL STATEMENTS**

March 31, 2023

**3. CONTROLLED ENTITY (CONT'D)**

The contributions of \$202,315 [2022 - \$202,315] were advances from Public Health Agency of Canada to the Association on the program's behalf. The expenditures were \$202,315 [2022 - \$202,315], of which the Association administers 60% and the Boys and Girls Clubs of South Coast B.C. administered 40%.

At the end of the fiscal year, the Association had receivables from CAPC in the amount of \$28,265 [2022 - \$31,381]. This is included in CAPC's total liabilities. The receivables are reimbursements of expenses paid by the Association on CAPC's behalf.

Summary of the unaudited financial information for the Richmond/Delta Family Empowerment Program is as follows:

	2023	2022
	\$	\$
Total assets	44,770	50,250
Total liabilities	48,153	51,268
Deficit	(3,383)	(1,018)

	2023	2022
	\$	\$
Revenue	202,315	202,315
Expenses	204,680	202,315
Excess of revenue under expenses	(2,365)	—

**4. INVESTMENTS**

	2023	2022
	\$	\$
Term deposits	838,759	—

Interest rates on term deposits range from 2.40% to 4.05% [2022 - Nil] and have maturity dates ranging from April to September 2023. Term deposits are reported at cost.

**5. ACCOUNTS RECEIVABLE**

	2023	2022
	\$	\$
Operations	29,934	42,190
GST receivable	6,618	6,647
	36,552	48,837
Allowance for doubtful accounts	—	—
	36,552	48,837

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

6. CAPITAL ASSETS

	Cost \$	Accumulated Amortization \$	Net Book Value \$
<b>2023</b>			
Computer hardware	131,346	96,131	35,215
Furniture, fixtures and equipment (Francis House)	6,572	1,314	5,258
Furniture, fixtures and equipment (Richmond)	27,257	17,682	9,575
Leasehold improvements	2,550	364	2,186
Vehicles	80,615	60,509	20,106
	<b>248,340</b>	<b>176,000</b>	<b>72,340</b>
<b>2022</b>			
Computer hardware	84,400	70,923	13,477
Furniture, fixtures and equipment (Francis House)	7,171	717	6,454
Furniture, fixtures and equipment (Richmond)	27,257	15,621	11,636
Vehicles	80,615	51,893	28,722
	<b>199,443</b>	<b>139,154</b>	<b>60,289</b>

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2023 \$	2022 \$
Operations	23,764	22,284
Wages payable	37,920	142,551
Vacation pay	283,468	236,146
Sick pay accrual	32,936	31,949
Government remittances - payroll remittances	145,933	100,442
	<b>524,021</b>	<b>533,372</b>

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

**8. DEFERRED REVENUE**

Deferred revenues are amounts received from contributors who have restricted their use for specific operating purposes. Recognition of these amounts as revenue is deferred to periods when the specific expenditures are made. Deferred revenue consists of funds held for the following purposes:

	Balance, Beginning of Year \$	Amounts Received \$	Revenue Earned \$	Balance, End of Year \$
<b>2023</b>				
Canada Summer Grant	—	19,627	19,627	—
Early Years	—	57,705	57,705	—
Front Porch	15,000	140,000	135,500	19,500
Gaming	70,000	77,000	70,000	77,000
Restorative Justice	834	104,700	105,534	—
The Federation of Community Social Services	—	12,000	12,000	—
Vancouver Coastal Health	—	200,000	—	200,000
Total grants	85,834	611,032	400,366	296,500
Other:				
Betty Averbach	7,500	—	7,500	—
City of Richmond	—	5,000	5,000	—
Pathways to Hope	3,798	—	1,899	1,899
Tea Cup Fundraising	160,442	30,483	52,997	137,928
	<b>257,574</b>	<b>646,515</b>	<b>467,762</b>	<b>436,327</b>
<b>2022</b>				
Canada Summer Grant	—	15,143	15,143	—
Early Years	9,638	53,542	63,180	—
Front Porch	54,772	135,000	174,772	15,000
Gaming	45,500	70,000	45,500	70,000
Restorative Justice	1,759	100,700	101,625	834
United Way	9,784	—	9,784	—
Youth Gang	7,094	—	7,094	—
Total grants	128,547	374,385	417,098	85,834
Other:				
Betty Averbach	6,000	7,500	6,000	7,500
City of Richmond	—	5,000	5,000	—
Pathways to Hope	—	5,697	1,899	3,798
Tea Cup Fundraising	152,194	25,188	16,940	160,442
	<b>286,741</b>	<b>417,770</b>	<b>446,937</b>	<b>257,574</b>

**NOTES TO FINANCIAL STATEMENTS**

March 31, 2023

**8. DEFERRED REVENUE (CONT'D)**

Net proceeds from gaming funds are as follows:

	2023	2022
	\$	\$
Deferred, beginning of the year	70,000	45,500
Received during the year	77,000	70,000
Recognized as revenue during the year	<b>(70,000)</b>	(45,500)
Deferred, end of the year	<b>77,000</b>	70,000

\$77,000 of gaming funds received in the year is for the next fiscal year and makes up part of the \$436,327 deferred balance.

**9. INTERNALLY RESTRICTED NET ASSETS**

The Board of Directors has restricted a portion of the Association's net assets for the following purposes:

	Balance, Beginning of Year	Designated in the Year	Reduced in the Year	Balance, End of Year
	\$	\$	\$	\$
Expansion of services	238,759	—	—	238,759

**10. ECONOMIC DEPENDENCE**

Ministry of Children and Family Development ("MCFD") provided 88% [2022 - 87%] of the Association's revenues. As a result, the Association is economically dependent on MCFD for the funding required to deliver its services and programs.

**11. COMMITMENTS**

On March 12, 2019, the Association entered into a 10-year office facility lease located in Richmond, expiring on September 30, 2029. The minimum lease payments over the next five years are as follows:

	\$
2024	124,261
2025	136,687
2026	136,687
2027	136,687
2028	136,687
	<b>671,009</b>

## **NOTES TO FINANCIAL STATEMENTS**

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March 31, 2023

### **12. PENSION PLAN**

The Association and its employees contribute to the Municipal Pension Plan of British Columbia ("MPP"), a multi-employer defined benefit pension plan.

Employer contributions to the MPP of \$263,798 [2022 - \$230,420] were expensed during the year. Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent actuarial valuation for the plan at December 31, 2022 indicated the plan is fully funded. The plan covers approximately 395,000 active employees, of which approximately 45 are employees of the Society.

### **13. RICHMOND COMMUNITY FOUNDATION - ENDOWMENT FUND**

The Richmond Community Foundation administers the Touchstone Family Association Permanent Agency Endowment Fund. The market value of these funds according to the most recent statement at December 31, 2022 is \$361,340 [December 31, 2021 - \$416,529]. As the Association has the right to receive only the investment income earned on these funds and has no access to the capital in the funds held by the Richmond Community Foundation, the Association's financial statements do not reflect this amount as an asset.

### **14. FINANCIAL INSTRUMENTS**

The Association is exposed to various risks through its financial instruments. The following analysis presents the Association's exposures to significant risk as at March 31, 2023:

#### **Credit Risk**

The Association is exposed to credit risk with respect to its cash and accounts receivable. The Association assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive based on their net realizable value. Cash and investments are held by reputable Canadian credit unions.

#### **Liquidity Risk**

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Association manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

#### **Interest Rate Risk**

The Association is exposed to interest rate risk on its term deposits. Fixed-rate instruments subject the Association to a fair value risk while the floating rate instruments subject it to a cash flow risk. The Society is exposed to this type of risk as a result of investments in term deposits.

**NOTES TO FINANCIAL STATEMENTS**

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March 31, 2023

**15. DISCLOSURE OF REMUNERATION**

Pursuant to the British Columbia Societies Act, the Association is required to disclose remuneration and benefits paid to employees and contractors who are paid \$75,000 or more during the fiscal year. No remuneration was paid to any members of the Board.

Salaries and benefits expense includes \$1,028,166 [2022 - \$1,001,292] paid to the ten [2022 – ten] highest compensated employees in the year.

Office and miscellaneous expense includes \$123,339 [2022 - \$123,596] paid to one contractor [2022 - one contractor] for IT consulting services in the year.

**16. COMPARATIVE FIGURES**

Certain 2022 comparative figures have been reclassified where necessary to conform to the current year's presentation.

The comparative figures for the year ended March 31, 2022 were reported on by another firm of chartered professional accountants who expressed an qualified opinion thereon in their report dated June 3, 2022.



**STATEMENT OF INCOME FOR MINISTRY OF CHILDREN AND FAMILY DEVELOPMENT**

Year ended March 31, 2023

	Francis House \$	Family Preservation and Reunification \$	Pathways to Hope \$	Total MCFD Funded \$	Non-MCFD Funded \$	Total \$
<b>REVENUE</b>						
Ministry of Children and Family Development	1,014,372	2,883,507	344,917	4,242,796	—	4,242,796
BC Housing	2,100	—	—	2,100	—	2,100
Grants	6,262	25,365	—	31,627	368,739	400,366
Donations	—	41,248	—	41,248	37,072	78,320
Fundraising	—	—	—	—	53,285	53,285
Interest and other	—	—	—	—	82,382	82,382
Amortization of deferred contributions related to capital assets	—	—	1,899	1,899	—	1,899
	<b>1,022,734</b>	<b>2,950,120</b>	<b>346,816</b>	<b>4,319,670</b>	<b>541,478</b>	<b>4,861,148</b>
<b>EXPENSES</b>						
Total payroll expense	840,907	2,146,586	269,709	3,257,202	440,079	3,697,281
Client support	36,904	20,990	1,339	59,233	20,609	79,842
Transportation	17,553	35,186	3,594	56,333	1,022	57,355
Program support	8,777	58,085	3,630	70,491	2,305	72,796
Administrative support	20,097	184,582	11,466	216,145	142	216,287
Facilities expenses	8,233	230,831	15,000	254,064	71,328	325,392
Administrative expenses	88,389	269,342	33,903	391,634	6,000	397,634
Total general and administrative	179,953	799,016	68,932	1,047,900	101,406	1,149,306
	<b>1,020,860</b>	<b>2,945,602</b>	<b>338,641</b>	<b>4,305,102</b>	<b>541,485</b>	<b>4,846,587</b>
<b>Excess of revenues (expenses) for the year</b>	<b>1,874</b>	<b>4,518</b>	<b>8,175</b>	<b>14,568</b>	<b>(7)</b>	<b>14,561</b>

See accompanying notes to the financial statements